



FMR : TSXV FRSSF : OTC F001 : FRANKFURT

FAIRMONT RECEIVES PERMISSION FROM HYDRO-QUEBEC TO OPERATE WITHIN POWER-LINE CORRIDOR

- *Permission granted for access Hydro Quebec road at BEX 1270 (Buttercup Lease)*

May 15, 2014 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) (“Fairmont”) is pleased to announce it has received permission from Hydro Quebec to access roads and the Power-Line Corridor in proximity to the Power Line and Transmission Towers (see Map 1).

Fairmont has agreed to (but not limited to):

- refrain from doing any act that can be detrimental to the facilities (Transmission Towers and Power Lines) located on the premises or nearby.
- obtain any required permit of any authority municipal, provincial or federal, and follow all municipal regulations or laws in force.
- notify a representative of the technical services of the Hydro Quebec five (5) working days before the date of the commencement of the work, obtain and observe the safety instructions and methods of work for quarries near power lines.
- obtain general liability insurance for a minimum \$2 million of coverage.

Fairmont acquired the Buttercup property with an Exclusive Lease to Mine Surface Mineral Substances, BEX 1270, which covers a surface area of 15.3 hectares.

Map 1 – Location of BEX 1270 in Relation to Hydro Quebec Power-Line Corridor

<http://fairmontresources.ca/pdf/20140515MAP1.pdf>

Fairmont’s Quebec properties cover numerous occurrences of high-grade titaniferous magnetite with vanadium. Where these occurrences have been tested they have display exceptional uniformity with respect to grade. These occurrences are of considerable interest due to their proximity to tide water, with the Grand Anse Sea Terminal at the Port of Saguenay located within 100km of all of Fairmont’s properties.

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Forward-Looking Statements

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