



Stock Exchange: TSX Venture Exchange
Symbol: FMR

FAIRMONT CLARIFIES CEASE TRADE ORDER

April 12, 2012 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) (“Fairmont” or the “Company”) reports that the TSX Venture Exchange (the “Exchange”) has suspended trading in the Company’s securities as a result of a cease trade order (“CTO”) issued by the British Columbia Securities Commission prior to market open today.

The cease trade order was issued due to an administrative error by the Company which resulted in failure to file interim financial statements and Form 51-102F1, (Management’s Discussion & Analysis) for the financial period ending January 31st 2013. Efforts are currently underway to correct this error, and the Company anticipates filing an application of reinstatement of trading with the objective that trading can commence as early as possible following the revocation of the cease trade order.

About Fairmont

Fairmont is a mineral exploration company focused on exploration and development of its Marmion South Contact, Clay-Powell, and Houghton Creek properties all of which are located in the mining friendly jurisdiction of Ontario.

On behalf of the Board of Directors of Fairmont

“NEIL PETTIGREW”

Neil Pettigrew, M.Sc., P.Geo.

President and CEO, Fairmont Resources Corporation

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management’s current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Fairmont cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Fairmont’s control. Such factors include, among other things: risks and uncertainties relating to Fairmont’s exploration program of its mineral properties and Fairmont’s limited operating history. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Fairmont undertakes no

obligation to publicly update or revise forward-looking information. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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