



Stock Exchange: TSX Venture Exchange Symbol: FMR

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FAIRMONT ANNOUNCES COMPLETION OF AIRBORNE GEOPHYSICAL SURVEY ON MARMION SOUTH CONTACT PROPERTY, ONTARIO

November 8, 2011 --- Vancouver, BC --- Fairmont Resources Inc. (TSX.V: FMR; FSE: F00 “Fairmont”) is pleased to announce that Fugro Airborne Surveys has completed the airborne geophysical survey on the Marmion South Contact (“Marmion”) property (see News Release dated July 27, 2011).

The Marmion property is an 8,208 hectare project and is located approximately 200 kilometers West of Thunder Bay, Ontario and borders Osisko Mining Corp’s (TSX: OSK) Hammond Reef Gold Project (10.5 million ounce gold resource in the inferred category. Please see News Release dated November 7, 2011, TSX: OSK). The property is accessed via the TransCanada Highway 11 from Thunder Bay to the town of Atikokan and from there by logging roads.

The 2011 fieldwork consisted of mapping and prospecting, as well as the collection of grab, channel and soil samples. In total: 197 grab samples, 185 channel samples, and 208 soil samples were collected from ten different areas.

Fairmont is currently awaiting the interpretation of the Marmion Airborne Survey data and will announce an exploration program upon completion of interpretation.

Michael Thompson P. Geo., Director of Fairmont and the Company’s Qualified Person as defined by NI 43-101, has reviewed and approved this news release.

We seek Safe Harbor

On behalf of the board,

John Bevilacqua
President

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