

# FAIRMONT RESOURCES INC.

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## NEWS RELEASE

### FAIRMONT COMPLETES INITIAL PUBLIC OFFERING

**April 14, 2010**

**FAIRMONT RESOURCES INC.** (the “Company”) (TSX-V: “FMR”) is pleased to announce that it has completed its Initial Public Offering of 4,000,000 common shares at a price of \$0.15 per common share (the “IPO”) for gross proceeds of \$600,000. Canaccord Financial Ltd. (the “Agent”) has been paid a cash commission equal to 8% of the proceeds from the sale of common shares pursuant to the IPO and a corporate finance fee comprised of 100,000 common shares, of which 20,000 are subject to a hold period expiring on August 14, 2010. Additionally, the Company has granted agent’s warrants to the Agent entitling them to purchase up to 320,000 common shares at an exercise price of \$0.20 per common share, exercisable on or before April 13, 2012. The Company currently has 8,255,000 common shares issued and outstanding.

The Company also announces that it has received approval of its application to list its common shares on the TSX Venture Exchange (“TSX-V”). The Company’s common shares will commence trading on the TSX-V on Thursday, April 15, 2010 under the trading symbol “FMR”.

#### About the Company

The Corporation is engaged in the business of mineral exploration in British Columbia. Its objective is to locate and develop economic precious and base metals properties of merit and to conduct its exploration program on the Nicoamen River Property.

ON BEHALF OF THE BOARD OF DIRECTORS

*s/ “Robert Coltura”*

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**Robert Coltura,**  
President and Chief Executive Officer

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICE PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.